

Palmetto Token™

Peer-to-Peer – Payment Adoption – Store of Value

Introduction

Palmetto Token™ (PALMETTO) is a fixed supply digital token deployed on the Base blockchain. It is designed to function within multiple aspects of the digital asset market while remaining simple in its underlying structure. As an ERC-20 token, PALMETTO is compatible with widely adopted EVM wallets and can be transferred directly between users without the need for a traditional financial intermediary.

This structure supports peer-to-peer transactions and the potential for merchant payment adoption, while its permanently fixed supply provides characteristics that may support its use as a digital store of value. These three principles, peer-to-peer exchange, payment adoption, and store of value potential, form the foundation upon which Palmetto Token™ was created.

The Palmetto Story

Palmetto Token™ takes its name and identity from the Sabal Palmetto, the species recognized as South Carolina's official state tree and one of the most recognizable symbols of the state. The project was inspired specifically by the Grand

Strand and the communities, businesses, visitors and culture that have developed along the South Carolina coast. Rather than creating another digital token without an identity beyond its name and ticker, Palmetto Token™ was created with a connection to a real place and with the possibility of developing real uses within that community. The Grand Strand attracts millions of visitors each year and supports a large network of locally owned businesses alongside its larger commercial economy. This creates an environment where a digital asset can potentially serve more than one purpose. PALMETTO may be held and transferred as a digital asset while also developing practical use through direct transactions and voluntary merchant acceptance. The project does not claim affiliation with the State of South Carolina, the City of Myrtle Beach, or any government entity. Palmetto Token™ is an independent project inspired by the region and created as a digital representation of a place that has its own unmistakable identity.

Technical Information

Property	Specification
Token Name	Palmetto Token™
Symbol	PALMETTO
Blockchain	Base Mainnet
Chain ID	8453
Token Standard	ERC-20
Dex Protocol	Uniswap v2
Initial Market	PALMETTO/USDC
Total Supply	73,000,000 PALMETTO
Decimals	6

Initial Release	73,000 PALMETTO
Treasury Allocation	72,927,000
Founder Allocation	None
Treasury Release	1,823,175 per quarter
Release Schedule	40 quarterly releases
Release Period	10 years
Additional Minting	Not permitted
Token Burning	Not supported
Transfer Tax	None
Administrative Pause	None
Blacklist	None
Contract Upgrades	None
Original Network Deployment	Base Mainnet

Technical Architecture

Palmetto Token™ is deployed on Base Mainnet as an ERC 20 token and operates through publicly accessible smart contracts. The token contract was designed to remain intentionally simple. The entire supply was created at deployment, and the contract contains no function allowing additional PALMETTO to be minted. It does not contain a burn function, transfer tax, blacklist, administrative pause, or upgrade mechanism. These limitations are intentional and prevent many of the fundamental characteristics of the token from being changed after deployment. PALMETTO uses the Ethereum Virtual Machine standard provided by Base, allowing it to interact with compatible wallets, decentralized exchanges and other applications operating within the Base ecosystem. Separate contracts are used to control the scheduled release of treasury tokens and the ten year lock of the original liquidity position. These

contracts operate independently of the token contract and enforce their respective restrictions directly on the blockchain.

Fixed Supply

The total supply of Palmetto Token™ is permanently fixed at 73,000,000 PALMETTO. The entire supply was created at the time of deployment and no additional tokens can be created. The token contract contains no minting function or other mechanism capable of increasing the total supply. The fixed supply is a fundamental characteristic of PALMETTO and is enforced by the token contract rather than maintained as a matter of project policy. Neither the founder, treasury, nor any other party has the ability to increase the supply. Future treasury releases do not create new PALMETTO. Those tokens already exist and are held under the restrictions of the Treasury Release Vault until they become eligible for release. A permanently limited supply does not guarantee that PALMETTO will increase in value or maintain purchasing power. It does, however, establish a known maximum supply that cannot be expanded in response to market conditions, project funding needs, or decisions made by the project in the future.

Why 73 Million

The maximum supply of 73,000,000 PALMETTO was not selected at random. The number 73 has a historical connection to Myrtle Beach and the Grand Strand. South Carolina Highway 73 once followed Ocean Boulevard through Myrtle Beach, beginning near Springmaid Beach at U.S. Highway 17 Business and continuing along the oceanfront before eventually returning to U.S. Highway 17 Business in northern Myrtle Beach. Although the highway designation was later retired, the number 73 remains part of the history of Ocean Boulevard and provided a meaningful numerical connection between Palmetto Token™ and the place that inspired its creation. A supply of 73 million was ultimately selected to preserve that identity while providing enough individual tokens for practical circulation and future adoption. A supply of only 73,000 or 730,000 would have been considerably more restrictive, while 730 million or 7.3 billion would have created a supply far larger than necessary for the intended design. Seventy three million provided a balance between recognizable scarcity and sufficient availability for peer-to-peer transfers, merchant transactions, market trading and long term distribution. The number therefore serves two purposes. It establishes a permanently limited supply while preserving a direct connection between Palmetto Token™ and the place that inspired its creation. Once the 73,000,000 PALMETTO were created at

deployment, that number became permanent and cannot be increased.

Initial Release

At launch, 73,000 PALMETTO were released from the total supply of 73,000,000 tokens. This represented 0.1 percent of the total supply. The remaining 72,927,000 PALMETTO were placed under the restrictions of the Treasury Release Vault and were not made available for immediate circulation. The initial release was intentionally small. Palmetto Token™ was not launched through a presale, private token sale, institutional allocation, or large public distribution. The purpose of the initial release was to establish the first public market for PALMETTO while allowing the circulating supply to begin at a controlled level. The 73,000 tokens were paired with USDC to establish the original PALMETTO market on Uniswap. Beginning with a limited circulating supply also allowed future distribution to remain governed by the predetermined treasury release schedule rather than placing a substantial portion of the total supply into circulation immediately. No additional PALMETTO can be created to supplement that supply. Future increases in available supply can only come from tokens that already exist and become eligible for release from the Treasury Release Vault.

Treasury Release Vault

The remaining 72,927,000 PALMETTO were transferred to the Treasury Release Vault at launch. The vault is a separate smart contract designed specifically to control when these tokens become available to the Palmetto Token™ treasury. The release schedule is enforced by the contract itself and cannot be accelerated by the founder, treasury, or any other party. The vault divides the treasury allocation into 40 equal releases of 1,823,175 PALMETTO. One release becomes available every 91 days and 6 hours, resulting in a complete distribution schedule of 3,650 days, or ten years. Tokens that have not yet reached their scheduled release remain inside the vault and cannot be withdrawn early. The release function is permissionless. This means that any blockchain user may initiate the release function once a scheduled release has become available. Initiating the function does not give that person possession or control of the released tokens. The vault contract sends released PALMETTO only to the treasury address permanently designated within the contract. The destination cannot be changed by the person initiating the release. The release schedule controls when PALMETTO becomes available to the treasury, but it does not automatically place released tokens into public circulation. Once a scheduled amount has been released to the treasury, those tokens may remain in treasury custody or may later be used for liquidity, distributions, project operations, merchant adoption,

or other purposes consistent with the development of Palmetto Token™. A scheduled release should therefore not be interpreted as an automatic sale of 1,823,175 PALMETTO into the market. The Treasury Release Vault provides a separation between the existence of the fixed supply and the availability of that supply. All 73,000,000 PALMETTO already exist, but the majority cannot become available to the treasury ahead of the schedule established at deployment. This restriction is enforced on the Base blockchain rather than through a promise contained only in this white paper.

Zero Founder Allocation

Palmetto Token™ was launched without a founder allocation. No portion of the 73,000,000 PALMETTO supply was reserved for the founder as personal compensation or ownership. The founder does not receive PALMETTO simply because the project was created or because future treasury releases occur. Any PALMETTO personally acquired by the founder must be obtained separately from the founder allocation, because no such allocation exists. Personal ownership may be acquired through the same public market available to other participants. This separates creation of the project from an automatic personal claim against its token supply. The absence of a founder allocation was intentional. It eliminates a category of tokens commonly reserved at launch for founders and prevents the project from beginning with a

predetermined personal ownership position created solely by virtue of founding the project. It does not prevent the founder from purchasing, holding, selling, or otherwise using PALMETTO under the same conditions available to other holders. This principle also extends to preferential access. Palmetto Token™ was not created with a separate class of tokens for founders, private investors, or institutional participants. PALMETTO represents the same digital asset regardless of who owns it. Ownership does not create special contractual rights, preferential pricing, or additional authority over the token contract.

No Administrative Controls

Palmetto Token™ was designed without administrative functions that would allow the founder or another controlling party to interfere with ordinary ownership or transfer of PALMETTO. The token contract does not contain an administrative pause, blacklist, whitelist, or account freezing function. Once PALMETTO is held by a wallet, the project does not possess a special contract function allowing it to prevent that wallet from transferring its tokens. The contract also does not contain a transfer tax or mechanism allowing the project to collect a percentage of ordinary PALMETTO transfers. A transfer from one wallet to another is not subject to a token level fee imposed by Palmetto Token™. This does not eliminate blockchain

network fees, decentralized exchange fees, wallet fees, or fees that may be imposed by independent services used to conduct a transaction. These limitations were established at deployment rather than maintained through a promise that the project will simply choose not to use administrative powers. Those powers were intentionally excluded from the token contract. Palmetto Token™ therefore does not depend upon continued restraint by an administrator to preserve these characteristics. The absence of these controls also means that Palmetto Token™ cannot selectively determine who may own PALMETTO. Individuals, businesses and institutions may acquire or transfer the same token without receiving special permissions from the project. Palmetto Token™ may establish policies governing its own treasury and business relationships, but those policies do not give the project authority to control independent transactions between holders.

No Token Burning

Palmetto Token™ was created without a burn function. Neither the founder, treasury, nor individual holders have access to a contract function that permanently destroys PALMETTO or reduces the recorded total supply. The maximum supply therefore remains 73,000,000 PALMETTO. Tokens can be transferred to any valid blockchain address, including addresses from which they may never realistically be recovered. Such a transfer does not

change the total supply recorded by the PALMETTO contract. Tokens that become inaccessible may effectively be removed from practical circulation, but they are not considered burned by the token contract and the total supply remains unchanged. The absence of a burn mechanism is intentional. Palmetto Token™ does not rely upon periodic token burns, discretionary supply reductions, or artificial destruction of tokens as part of its supply model. The scarcity characteristics of PALMETTO are established by its permanently fixed maximum supply and its controlled release schedule rather than by reducing the supply after deployment.

Initial Liquidity

The initial public market for PALMETTO was established through a PALMETTO and USDC liquidity pool on Uniswap v2 operating on Base Mainnet. The initial liquidity consisted of 73,000 PALMETTO paired with approximately 149.942 USDC. This liquidity established the first decentralized market through which PALMETTO could be acquired or exchanged. The initial pool was created using the entire 73,000 PALMETTO initial release. No portion of the initial release was retained as a founder allocation. Once the liquidity was deposited, market participants were able to exchange USDC for PALMETTO or PALMETTO for USDC through the pool according to the automated market maker mechanism used by Uniswap v2. The initial liquidity was

intentionally modest. Palmetto Token™ was not launched with institutional financing, venture capital funding, a private sale, or a large pool of project capital. The purpose of the initial liquidity was to establish an open market and allow price discovery to begin through actual transactions between market participants. Because the liquidity pool operates as an automated market maker, the market price of PALMETTO is not established or maintained at a fixed value by Palmetto Token™. The relationship between PALMETTO and USDC within the pool changes as swaps occur, and market activity determines the exchange rate available through the pool. Palmetto Token™ does not guarantee a minimum price, maximum price, or future market value for PALMETTO.

Liquidity Lock

After the initial PALMETTO and USDC liquidity pool was created, the liquidity provider tokens representing the original liquidity position were transferred to a separate Liquidity Lock smart contract. The lock was established for a period of 3,650 days, or ten years. During this period, the locked liquidity provider tokens cannot be withdrawn by the founder, treasury, or any other party. The Liquidity Lock contract contains no administrative function permitting an early withdrawal. It does not provide an owner with the ability to shorten the lock period, redirect the locked liquidity provider tokens, or

override the original release conditions. The restriction is enforced by the smart contract on Base Mainnet rather than through a project policy or voluntary commitment. The beneficiary of the Liquidity Lock is the Palmetto Token™ treasury. Once the ten year lock period has expired, the release function may be initiated and the liquidity provider tokens will be transferred only to the treasury address designated when the contract was deployed. Initiating the release function does not allow the person initiating it to receive or redirect the liquidity provider tokens. The lock applies to the liquidity provider tokens representing the original PALMETTO and USDC liquidity position. It does not prevent normal trading within the underlying liquidity pool. PALMETTO and USDC may continue to move into and out of the pool as users conduct swaps, while the ownership position represented by the locked liquidity provider tokens remains inaccessible for the duration of the lock. Trading fees generated through the Uniswap v2 pool are incorporated into the economics of the liquidity position rather than withdrawn separately from the locked position. As trading occurs, the composition and value of the assets represented by the liquidity provider tokens may change. The liquidity lock therefore restricts access to the liquidity position itself while allowing the underlying decentralized market to continue functioning normally. The purpose of the lock is to provide a publicly verifiable restriction against removal of the original liquidity position

during the ten year period. It should not be interpreted as a guarantee of market liquidity, token value, trading volume, or future market conditions. The amount and composition of assets within the pool may change substantially as market activity occurs.

Future Liquidity

The original PALMETTO and USDC liquidity position represents the first market established for Palmetto Token™, but it does not represent the only liquidity that may ever exist. PALMETTO is a freely transferable ERC 20 token and additional liquidity pools may be created by the project, individual holders, businesses, exchanges, or other market participants without modifying the PALMETTO token contract. Independent participants may choose to establish additional markets using PALMETTO paired with USDC or with other compatible digital assets. Such pools may operate through Uniswap or through other decentralized exchanges supporting Base Mainnet. Creation of an independent liquidity pool does not require ownership of or access to the original liquidity position. Future PALMETTO released to the treasury may also be used to increase liquidity when appropriate. Any decision to provide additional treasury liquidity would involve tokens that have already become available under the Treasury Release Vault schedule. The treasury cannot access PALMETTO that remains locked in the vault simply for the purpose of

increasing market liquidity. Additional liquidity pools created by independent parties are not automatically controlled, endorsed, or guaranteed by Palmetto Token™. Their liquidity, paired assets, fees and management may differ from the original PALMETTO and USDC pool. Users should verify the PALMETTO token contract address when interacting with any market claiming to trade PALMETTO. The permissionless creation of future liquidity allows the market infrastructure surrounding PALMETTO to expand without requiring changes to the token itself. The original liquidity lock remains applicable only to the original liquidity provider tokens deposited into the Liquidity Lock contract and does not restrict the creation of additional markets by Palmetto Token™ or independent participants.

Peer-to-Peer Transfers

PALMETTO may be transferred directly from one compatible wallet to another through the Base network. A transfer does not require approval from Palmetto Token™, a bank, payment processor, or other traditional financial intermediary. The sender determines the receiving address and authorizes the transaction through the wallet holding the PALMETTO. Once submitted and confirmed on Base Mainnet, the transfer is recorded on the blockchain. Palmetto Token™ does not maintain an internal account ledger capable of reversing, cancelling, or modifying a completed blockchain transaction. Users are

responsible for confirming the accuracy of receiving addresses and the network being used before authorizing a transfer. Palmetto Token™ does not impose a token level transfer fee on direct transfers between wallets. Transactions on Base may still require network gas fees, and wallets or other independent services may impose their own charges. These costs are separate from PALMETTO and are not collected through the PALMETTO token contract. Peer-to-peer transfer provides the foundation for other potential uses of PALMETTO. Tokens may be transferred between individuals, between a customer and a participating merchant, or between compatible applications without requiring a separate version of the token for each purpose. The same PALMETTO acquired from a decentralized market can be held in a personal wallet and later transferred directly to another compatible address.

Merchant and Payment Adoption

One of the intended uses of PALMETTO is voluntary acceptance as a form of payment between participating merchants and customers. Because PALMETTO can be transferred directly between compatible wallets on Base Mainnet, a merchant may receive PALMETTO without requiring Palmetto Token™ to operate as an intermediary to the transaction. The customer authorizes the transfer and the merchant receives the tokens directly into the wallet designated for payment. Merchant participation is intended to remain

voluntary. Palmetto Token™ does not determine which businesses must accept PALMETTO, establish mandatory exchange rates, or require merchants to retain PALMETTO after receiving it. A participating business may determine its own policies regarding acceptance, pricing, refunds, wallet management and whether PALMETTO received through commerce is held, exchanged, or otherwise used. The Grand Strand provides a natural environment in which this form of adoption may develop. The region contains a large and diverse commercial economy serving both permanent residents and visitors. Restaurants, retail businesses, entertainment venues, service providers and other merchants represent potential areas where direct digital payments could eventually become useful. Palmetto Token™ does not claim that such adoption is guaranteed. Merchant acceptance must be developed through actual relationships, practical implementation and the willingness of individual businesses to participate. Future payment tools may be developed to make PALMETTO transactions easier for merchants and customers. These may include payment instructions, scannable QR codes, merchant directories, simplified wallet procedures, or other interfaces that reduce the complexity of conducting a blockchain transaction. Such tools would provide methods of interacting with PALMETTO rather than changing the underlying token or creating a separate payment version of it. Merchant adoption does not require Palmetto Token™ to become a custodian of customer or merchant funds. A basic payment may occur directly

from the customer's wallet to the merchant's wallet. Future services involving payment processing, automatic conversion, custody, settlement, or other financial functions would require separate evaluation before implementation and should not be assumed to exist merely because PALMETTO itself can be transferred between wallets. The long term objective is not to require PALMETTO to replace existing payment methods. It is to provide another option that merchants and customers may choose to use when it provides value to both parties. Adoption, if it develops, will be measured by actual use rather than by the number of businesses or partnerships Palmetto Token™ may claim to pursue.

Store of Value Potential

Palmetto Token™ was designed with characteristics that may support its potential use as a digital store of value. The total supply is permanently limited to 73,000,000 PALMETTO, additional tokens cannot be minted, and the majority of the existing supply is subject to a predetermined ten year release schedule. Together, these characteristics create a monetary structure in which the maximum supply and rate of treasury availability are known in advance. PALMETTO cannot be created in response to increased demand, project expenses, market conditions, or decisions made by Palmetto Token™. The fixed supply therefore protects holders from dilution caused by future

token creation. This does not prevent the circulating supply from increasing as existing PALMETTO becomes available from the Treasury Release Vault, but those releases are limited to tokens already included within the original 73,000,000 supply.

Scarcity alone does not create value. The market value of PALMETTO depends upon factors outside the fixed supply, including demand, adoption, liquidity, market participation and broader conditions affecting digital assets. A permanently limited supply may provide scarcity, but it cannot guarantee that PALMETTO will appreciate in value, retain a particular price, or preserve purchasing power. The potential store of value function of PALMETTO is intended to develop alongside its potential usefulness rather than replace it. PALMETTO may be held for extended periods, transferred directly between users, exchanged through available markets, or used for payment where voluntarily accepted. These uses are not mutually exclusive. The same PALMETTO held as a digital asset may later be transferred or spent without requiring conversion into another version of the token. Whether PALMETTO ultimately develops meaningful use as a store of value will be determined by the market and by those who choose to own and use it. Palmetto Token™ establishes the fixed supply and distribution structure, but it does not determine the future market value of PALMETTO.

Open Market Participation

PALMETTO was designed for open market participation. Palmetto Token™ does not maintain separate classes of PALMETTO for individual purchasers, businesses, private investors, or institutional participants. The token contract does not distinguish between holders based upon identity, wealth, status, or the amount of PALMETTO owned. Every PALMETTO represents the same digital asset and operates under the same token contract. Palmetto Token™ does not intend to provide preferential token pricing, private institutional allocations, discounted treasury sales, or special token rights based upon the size or status of a purchaser. An individual purchasing a small amount of PALMETTO and an institution seeking to acquire a substantially larger position participate in the same underlying asset. Greater financial resources do not create a different class of PALMETTO. The permissionless nature of PALMETTO also means that Palmetto Token™ cannot prevent an individual, business, institution, or other participant from acquiring PALMETTO through an available public market. The token was intentionally created without a blacklist or administrative account restriction. Attempting to prohibit particular categories of purchasers would require controls that are inconsistent with the open transfer characteristics established at deployment. Ownership of PALMETTO does not, by itself, provide authority over Palmetto Token™. Accumulating a large position does not

grant administrative control of the token contract, access to locked treasury tokens, authority over the Liquidity Lock, or the ability to change the fixed supply. PALMETTO ownership represents ownership of the token, not ownership or control of the project itself. Palmetto Token™ may enter into relationships with businesses, merchants, exchanges, service providers, or other organizations as the project develops. Such relationships may support adoption or provide services to the project, but they do not require preferential ownership rights in PALMETTO. Participation and control are separate concepts. The principle is simple. Palmetto Token™ is open to everyone and preferential to no one.

Future Development

Palmetto Token™ was created with a simple underlying structure, but the potential uses surrounding PALMETTO are not limited to those available at launch. Future development may include additional payment tools, merchant resources, wallet integrations, market listings, decentralized finance applications, expanded liquidity, community resources, and other services that support ownership or use of PALMETTO. Future development does not require alteration of the fundamental characteristics established by the token contract. The fixed supply, absence of additional minting, lack of administrative transfer controls, and other permanent characteristics of

PALMETTO are not dependent upon a development roadmap. New applications and services may be built around the existing token without replacing or modifying the token itself. Palmetto Token™ may also interact with independently developed applications operating on Base Mainnet. Because PALMETTO follows the ERC 20 standard, third parties may choose to integrate the token into compatible wallets, decentralized exchanges, payment systems, analytical platforms, or decentralized finance protocols. Such integrations may occur independently and should not automatically be interpreted as partnerships with or endorsements by Palmetto Token™. Potential future applications will be evaluated individually. A concept being discussed, researched, or included within the long term vision of Palmetto Token™ does not mean that the feature has been completed or that its implementation is guaranteed. Development will depend upon technical feasibility, security, cost, regulatory considerations, actual demand, and whether the proposed use provides meaningful benefit to PALMETTO holders or users. The development philosophy of Palmetto Token™ is to expand what can be done with PALMETTO without unnecessarily expanding control over PALMETTO. Future functionality should add ways to use the token rather than create administrative powers capable of changing its fundamental design.

Transparency and Verification

Transparency is a fundamental principle of Palmetto Token™. Wherever practical, important claims concerning the token are intended to be independently verifiable rather than dependent solely upon statements made by the project. The Base blockchain provides a permanent public record of PALMETTO transactions, token balances, contract activity and other information associated with the project's on chain infrastructure. The smart contracts used by Palmetto Token™ have been source verified through the Base Mainnet block explorer. Source verification allows the published contract code to be compared with the contracts operating at their respective blockchain addresses. This provides an independent method of examining characteristics such as the fixed token supply, Treasury Release Vault, release restrictions and Liquidity Lock rather than requiring those characteristics to be accepted solely as descriptions contained within this white paper. BaseScan provides public access to verified contract source code and contract information. Public blockchain addresses associated with Palmetto Token™ will be identified through official project materials. Where appropriate, electronic versions of project documents may provide direct links to the corresponding Base Mainnet block explorer records. The PALMETTO token contract address will also be displayed in full so that users can independently compare the official contract address before

interacting with PALMETTO through wallets, decentralized exchanges, or other applications. Palmetto Token™ also intends to maintain public records of important project documents. Finalized documents may be published through official communication channels and through content addressed systems such as IPFS. IPFS uses Content Identifiers that are derived from the content being referenced, allowing a particular published version of a document to be identified by its CID. A change to the underlying content results in a different content identifier when the same IPFS parameters are used. Transparency does not mean that every future decision can be permanently determined at launch. Palmetto Token™ may develop new policies, applications and uses as the project grows. The objective is to clearly distinguish between characteristics enforced by deployed smart contracts, policies adopted by the project, and plans that remain under development. When an important claim can reasonably be verified through public blockchain records or other independent evidence, Palmetto Token™ intends to provide the information necessary to perform that verification. The principle behind this approach is straightforward. A verifiable fact should not require trust when evidence of that fact can be made publicly available.

Official Addresses and Contract Verification

The following addresses identify the official Base Mainnet infrastructure associated with Palmetto Token™. These addresses are provided so that holders, market participants, researchers and other interested parties may independently examine the blockchain records associated with the project. Contract addresses should be obtained from official Palmetto Token™ materials rather than identified solely by token name or symbol.

PALMETTO Token Contract

0x75f98a7Cffa98311ef811e3F474DD6c27A3AD4cc

The token contract is the primary identifier of PALMETTO on Base Mainnet. Users should compare this address when adding PALMETTO to a wallet, locating the token through a decentralized exchange, or verifying that an application is interacting with the official PALMETTO token. The contract address should remain displayed in full in official Palmetto Token™ materials so that it can be independently copied and compared.

View the PALMETTO Token Contract on BaseScan:

<https://basescan.org/address/0x75f98a7Cffa98311ef811e3F474DD6c27A3AD4cc>

Treasury Release Vault

0x89323e819c741F95BBcBa254b07565A027C6c959

The Treasury Release Vault holds the portion of the PALMETTO supply subject to the ten year release schedule. Its blockchain record and verified source code provide a method of independently examining the release restrictions described in this white paper.

View the Treasury Release Vault on BaseScan:

<https://basescan.org/address/0x89323e819c741F95BBcBa254b07565A027C6c959>

Treasury Wallet

0x68Ba4115c113ECe239FD30bd254B32A8784890D3

The Treasury Wallet is the designated recipient of PALMETTO released according to the Treasury Release Vault schedule. It is also the designated beneficiary of the original Liquidity Lock following expiration of the lock period.

View the Treasury Wallet on BaseScan:

<https://basescan.org/address/0x68Ba4115c113ECe239FD30bd254B32A8784890D3>

PALMETTO/USDC Uniswap v2 Pair

0x5E48C521021028a96C03742b2f33D7Eb308e7328

This address identifies the original PALMETTO and USDC Uniswap v2 liquidity pool on Base Mainnet. The pool provides a public blockchain record of the original decentralized market established for PALMETTO.

View the PALMETTO/USDC Uniswap v2 Pair on BaseScan:

<https://basescan.org/address/0x5E48C521021028a96C03742b2f33D7Eb308e7328>

Liquidity Lock Contract

0x3ba0855821db51A72157c5B4fA6Bab134104f16d

The Liquidity Lock Contract holds the liquidity provider tokens representing the original liquidity position. The contract enforces the ten year restriction described in this white paper and designates the Treasury Wallet as the beneficiary following expiration of the lock.

View the Liquidity Lock Contract on BaseScan:

<https://basescan.org/address/0x3ba0855821db51A72157c5B4fA6Bab134104f16d>

Deployment Launcher Contract

0x42Fa54e6D5ecEc87a50B2f310d6F6DB9956C5c3B

The Deployment Launcher was used as part of the original Palmetto Token™ deployment structure and provides an additional public record connecting the contracts established at launch.

View the Deployment Launcher Contract on BaseScan:

<https://basescan.org/address/0x42Fa54e6D5ecEc87a50B2f310d6F6DB9956C5c3B>

Deployer Wallet

0xc26325869220fa031e9d5ac0fd2fce3ba16d3636

The Deployer Wallet was used during the original deployment and establishment of the PALMETTO market. Identification of this address provides additional transparency concerning the origin and initial blockchain activity of Palmetto Token™.

View the Deployer Wallet on BaseScan:

<https://basescan.org/address/0xc26325869220fa031e9d5ac0fd2fce3ba16d3636>

These addresses should be considered part of the permanent public record of Palmetto Token™. Blockchain addresses are case insensitive for transaction routing when otherwise valid, but the addresses in official project materials should be reproduced exactly as published to make comparison easier. Users should independently verify addresses before transferring digital assets or interacting with a smart contract.

Document Publication and Verification

Palmetto Token™ intends to maintain publicly accessible copies of important project documents so that information concerning the project can be independently referenced over time. These documents may include this white paper, treasury policies, liquidity information, risk disclosures, technical records and other materials published as the project develops. Final versions of important documents may be published through the InterPlanetary File System, commonly known as IPFS. Documents published through IPFS are identified using a Content Identifier, or CID, derived from the content being referenced. This provides a method of identifying a particular published

version of a document without relying solely upon its filename or the location from which it was downloaded. When a Palmetto Token™ document is revised, the previous published version does not need to be replaced or concealed. A revised document may be published with its own identifying information while earlier versions remain part of the historical record. This allows changes in project documentation to be distinguished from the documents that existed at an earlier point in the development of Palmetto Token™. Palmetto Token™ may also use blockchain records to provide additional verification of important documents. Document identifiers, cryptographic hashes, IPFS references, or other verification information may be recorded on Base Mainnet when doing so provides a useful and practical method of establishing the existence or identity of a particular document. The use of these methods may expand as the project develops. Publication through IPFS or recording verification information on a blockchain does not establish that the statements contained within a document are true merely because the document can be verified. These methods establish the identity, integrity, or historical existence of information. The accuracy and meaning of that information must still be evaluated independently. The objective is to create a record in which important Palmetto Token™ documents can be identified, preserved and compared over time. Project documentation should not simply describe the history of Palmetto Token™. Wherever

practical, the documentation itself should become part of that history.

Project Management and Governance

Palmetto Token™ is not governed through token weighted voting. Ownership of PALMETTO does not provide voting rights, management authority, ownership of Palmetto Token™, or the ability to direct project operations. A wallet holding a large amount of PALMETTO does not receive greater authority over the project simply because of the size of its holdings. Project decisions concerning development, treasury activity, merchant adoption, public communications, technical infrastructure and other operational matters remain separate from ownership of the token. This separation prevents the accumulation of PALMETTO from automatically becoming a mechanism through which an individual, institution, or other entity can acquire control of Palmetto Token™. This management structure does not provide the project with authority to alter characteristics that have already been permanently established by deployed smart contracts. Project management cannot create additional PALMETTO, accelerate tokens locked within the Treasury Release Vault, withdraw the original liquidity position before expiration of the Liquidity Lock, or exercise administrative token controls that do not exist within the PALMETTO contract. Future methods of community participation may be developed as Palmetto Token™ grows.

Community input, merchant feedback, holder discussion and other forms of participation may influence the direction of future development without transferring control of the underlying token to the largest holders. Any future governance system would be evaluated separately and would not alter contract enforced characteristics that are already permanent. The distinction between ownership and governance is intentional. PALMETTO may be freely acquired and transferred, but purchasing PALMETTO is not the same as purchasing control of Palmetto Token™. Economic participation and project authority remain separate.

Treasury Management

PALMETTO released from the Treasury Release Vault becomes available to the Palmetto Token™ treasury according to the predetermined release schedule. Once a scheduled release has reached the treasury, the restrictions imposed by the Treasury Release Vault no longer apply to those particular tokens. Treasury management therefore begins only after PALMETTO has become available under the contract enforced release schedule. Treasury PALMETTO may be held for future use or used to support the continued development of Palmetto Token™. Potential uses may include additional market liquidity, merchant adoption programs, project operations, community initiatives, technical development, distributions, exchange related requirements, or other purposes determined to support the project. A scheduled

treasury release does not require the released PALMETTO to be immediately spent, distributed, or sold. The treasury is not intended to function as a mechanism for preferential access to PALMETTO. Treasury transactions may be conducted when they serve a legitimate project purpose, but Palmetto Token™ does not intend to use the treasury to provide private institutional allocations, discounted purchases based upon wealth or status, or special ownership rights unavailable to other holders. This principle does not prevent ordinary commercial transactions, service payments, merchant programs, liquidity contributions, or other legitimate uses of treasury assets. Treasury activity will necessarily involve judgment as Palmetto Token™ develops. The ten year release schedule controls when PALMETTO becomes available, but it does not attempt to predetermine every use that may become appropriate during that period. This allows the project to respond to circumstances that cannot reasonably be anticipated at launch while preserving the contract enforced limitation on how quickly the treasury supply becomes available. The Palmetto Token™ treasury address is publicly identifiable on Base Mainnet. Transfers involving that address can therefore be independently observed through public blockchain records. Palmetto Token™ intends to supplement that transparency with public documentation when treasury activity is significant enough to warrant explanation, allowing blockchain records to show what occurred while project records may provide context concerning why it occurred. Treasury management is intended to

balance flexibility with accountability. The project retains the ability to use released PALMETTO as circumstances develop, but it cannot accelerate the underlying release schedule or create additional PALMETTO when treasury resources are exhausted.

Risk and Market Considerations

Ownership and use of PALMETTO involve risks common to digital assets and blockchain based technologies. The market value of PALMETTO may increase, decrease, or experience substantial volatility over short periods of time. Palmetto Token™ does not establish a guaranteed market price, minimum value, rate of return, or future level of demand for PALMETTO. Liquidity may also vary considerably over time. The existence of a liquidity pool does not guarantee that a particular quantity of PALMETTO can always be purchased or sold at a desired price. Larger transactions may experience price impact or slippage, particularly while market liquidity remains limited. Additional liquidity may develop in the future, but its availability, size and duration cannot be guaranteed by Palmetto Token™. PALMETTO operates through blockchain technology and smart contracts. Although the contracts were designed with specific restrictions and their source code has been publicly verified, source verification does not constitute a guarantee that software is free from defects or vulnerabilities. Risks may also arise from

Base Mainnet, decentralized exchanges, wallets, bridges, third party applications, stablecoins, or other infrastructure that Palmetto Token™ does not control. Digital asset ownership also requires individual responsibility. Blockchain transactions generally cannot be reversed simply because a wallet address was entered incorrectly, private credentials were lost, or a transaction was authorized unintentionally. Holders are responsible for protecting wallet credentials, verifying addresses, confirming the correct network and token contract, and understanding the applications through which they interact with PALMETTO. Palmetto Token™ cannot recover private keys or guarantee recovery of tokens lost through user error or compromise of an independent wallet. The legal and regulatory treatment of digital assets continues to develop and may differ between jurisdictions. Changes in laws, regulations, taxation, exchange requirements, or interpretations by government agencies may affect the availability, use, transfer, trading, or development of PALMETTO. Palmetto Token™ cannot guarantee that the regulatory environment existing at launch will remain unchanged. The fixed supply, Treasury Release Vault, Liquidity Lock and other characteristics described in this white paper address specific aspects of the PALMETTO design. They do not eliminate market risk. Contract enforced scarcity cannot create demand, locked liquidity cannot guarantee market value, and transparency cannot eliminate the possibility of financial loss. Anyone choosing to acquire or use PALMETTO should make that

decision based upon their own evaluation of the asset and the risks involved.

Wallet and Transaction Responsibility

PALMETTO is an ERC 20 token operating on Base Mainnet and must be used through wallets and applications that support the Base network. Palmetto Token™ does not maintain custody of tokens held in independent wallets and does not control the private keys, recovery phrases, passwords, or security procedures used by individual holders. Control of a wallet generally represents control of the digital assets held through that wallet.

PALMETTO may not automatically appear within every compatible wallet. In some cases, a holder may need to manually add PALMETTO as a custom token using the official token contract address. The absence of PALMETTO from a wallet interface does not necessarily mean that the tokens are absent from the wallet address. Blockchain records provide the underlying record of token ownership even when a particular wallet application does not automatically display the asset.

The official PALMETTO token contract address is:

0x75f98a7Cffa98311ef811e3F474DD6c27A3AD4cc

Users should verify this address before adding PALMETTO to a wallet or interacting with a decentralized exchange. Token names and symbols are not unique identifiers on a blockchain, and unrelated tokens may use identical or similar names and symbols. The contract address provides the authoritative method of identifying PALMETTO on Base Mainnet. Wallets, decentralized exchanges, security services, and other applications may display warnings concerning newly created, unrecognized, or similarly named digital assets. Such warnings may be generated by independent services and do not originate from the PALMETTO token contract. Users should not disregard a security warning solely because they believe they have located PALMETTO. The contract address and transaction details should always be independently verified before proceeding. Transactions conducted through Base Mainnet require sufficient network resources to pay applicable gas fees. Transactions conducted through decentralized exchanges may also involve liquidity provider fees, price impact, slippage, or other costs associated with the application being used. These costs are separate from the PALMETTO token itself and may change without action by Palmetto Token™. Blockchain transactions should be considered final once confirmed. Palmetto Token™ cannot reverse a transfer, recover tokens sent to an incorrect address, restore access to a lost wallet, or retrieve assets stolen through compromise of a holder's private credentials. Holders should never disclose private keys or recovery phrases to Palmetto

Token™, community members, support personnel, or anyone claiming that such information is necessary to verify or recover PALMETTO. Responsibility for wallet security ultimately remains with the holder. Public verification resources provided by Palmetto Token™ are intended to help users identify the correct token and infrastructure, but they cannot replace appropriate security practices when authorizing blockchain transactions.

Legal and Regulatory Considerations

Digital assets operate within a legal and regulatory environment that continues to develop. Laws and regulations applicable to PALMETTO may differ according to jurisdiction, the manner in which the token is used, and the activities conducted by individuals, businesses, exchanges, service providers, or Palmetto Token™. Nothing within this white paper should be interpreted as establishing a particular legal classification for PALMETTO in every jurisdiction or under every circumstance. Palmetto Token™ was not created to represent corporate ownership, equity, debt, profit sharing rights, or token weighted governance rights in the project. Ownership of PALMETTO does not provide an ownership interest in Palmetto Token™, a contractual entitlement to project revenue, or authority over project management. The market value of PALMETTO is not guaranteed by Palmetto Token™, and no fixed financial return is promised to holders. The regulatory treatment of a

digital asset may depend upon more than the technical characteristics of the token itself. The manner in which a digital asset is offered, sold, distributed, marketed, exchanged, or incorporated into other financial arrangements may create legal considerations separate from the underlying token. Palmetto Token™ therefore intends to evaluate future services, treasury activities, merchant programs, exchange relationships and other significant developments according to the circumstances existing when those activities are considered. The SEC's current guidance similarly distinguishes between characteristics of crypto assets themselves and transactions or arrangements involving those assets. The ability to transfer PALMETTO directly between wallets does not mean that every service involving PALMETTO may be operated without regulatory obligations. Services that take custody of assets, transmit value on behalf of another person, exchange assets as a business, or perform other regulated financial activities may be subject to requirements that do not apply to an individual transferring assets from one wallet directly to another. FinCEN guidance, for example, distinguishes users of convertible virtual currency from certain administrators and exchangers engaged in money transmission activities. Palmetto Token™ does not control changes in federal, state, local, or international law. Future legislation, regulations, court decisions, agency interpretations, taxation policies, or licensing requirements may affect the manner in which PALMETTO or services involving

PALMETTO may be offered or used. The project may modify future activities when reasonably necessary to comply with applicable legal requirements, but such operational changes cannot alter characteristics that have already been permanently established within immutable smart contracts. Nothing contained in this white paper constitutes legal, tax, investment, or financial advice. Individuals and organizations are responsible for determining the laws, regulations and tax obligations applicable to their own acquisition, ownership, transfer, sale, or use of PALMETTO.

Disclaimer

This white paper is provided for informational purposes and describes the design, operation, objectives and current development of Palmetto Token™. It is not an offer to sell securities, a solicitation to purchase securities, or a recommendation to acquire, hold, sell, or use PALMETTO. Nothing contained in this document constitutes investment, financial, legal, accounting, or tax advice. PALMETTO does not represent equity, debt, ownership, profit sharing rights, or a contractual right to revenue generated by Palmetto Token™. Ownership of PALMETTO does not provide ownership or management rights in Palmetto Token™ and does not create an entitlement to distributions, profits, dividends, interest, or any other financial return from the project. Statements concerning future

development, merchant adoption, additional liquidity, market listings, payment applications, decentralized finance integrations, community initiatives, or other potential uses of PALMETTO describe objectives or possibilities and should not be interpreted as promises that those developments will occur. Plans may change as a result of technical limitations, market conditions, costs, security concerns, regulatory requirements, available resources, or other circumstances. PALMETTO has no guaranteed value. Palmetto Token™ does not guarantee appreciation, preservation of purchasing power, market liquidity, trading volume, merchant acceptance, exchange availability, or the ability to sell PALMETTO at any particular price. Any person acquiring PALMETTO assumes the possibility of partial or complete financial loss. Information contained within this white paper is intended to be accurate as of the version and publication date identified with the document. Palmetto Token™ may publish revised versions when information changes or additional material becomes necessary. A later version does not alter historical blockchain transactions or characteristics permanently established by deployed smart contracts. References to third party networks, wallets, exchanges, applications, services, or other organizations are provided to describe technologies or services that may interact with PALMETTO. Unless expressly stated otherwise, such references do not imply sponsorship, endorsement, partnership, or affiliation with Palmetto Token™. Each person is responsible

for evaluating PALMETTO independently and determining whether acquiring, holding, transferring, selling, or using PALMETTO is appropriate under that person's circumstances and applicable laws. Participation in digital asset markets involves risk, and no statement contained within this white paper should be interpreted as a guarantee concerning the future of PALMETTO or Palmetto Token™.

Conclusion

Palmetto Token™ began with a straightforward idea: create a digital asset with a permanently limited supply, simple underlying structure, open market participation, and the ability to develop practical uses without requiring continued administrative control over the token itself. That structure is now established on Base Mainnet. The 73,000,000 PALMETTO maximum supply is fixed, additional minting is not possible, the majority of the supply is governed by a ten year Treasury Release Vault, and the original liquidity position is secured by a separate ten year Liquidity Lock. These characteristics exist within deployed smart contracts and are intended to remain independently verifiable through public blockchain records. Base itself provides the public infrastructure through which transactions and contract activity can be independently examined. The future of PALMETTO cannot be written into a smart contract. Adoption, market participation, merchant acceptance,

additional applications and the development of a broader community will depend upon what people choose to build, use, and support. Palmetto Token™ can establish the foundation for that development, but it cannot manufacture genuine adoption or guarantee the outcome. The objective moving forward is to build upon that foundation without abandoning the principles established at launch. Future development should increase the usefulness and accessibility of PALMETTO while preserving the simplicity, transparency and limitations that were deliberately incorporated into its original design. PALMETTO does not need to become everything to everyone. It needs to remain what it was created to be while giving people more reasons and more opportunities to use it. Palmetto Token™ is open to everyone and preferential to no one.

Note from the Founder

My connection to Myrtle Beach and the Grand Strand began long before the idea of Palmetto Token™ ever existed. I began visiting the area with my family when I was a young kid, and those trips became part of my life. We came every year, and during many years we came twice. I learned to swim there. I remember the Myrtle Beach Pavilion, walking Ocean Boulevard, the attractions, and simply being excited to be at the beach. Some of my earliest and best memories are connected to this place. The Pavilion itself became part of the memories of generations

of families before closing in 2006. That connection never went away as I got older. I still return every year. I make a point of being in Myrtle Beach for my birthday during the off season, and I usually return again in the early spring. Over time I have started meeting people who actually live in the area rather than simply experiencing it as a visitor. For at least the last five years, I have been working toward eventually making the Grand Strand my home. I was born in North Carolina and have spent my life there, only a short distance from where I was born. I could have created a token centered around North Carolina. I did not want to. Palmetto Token™ was never created simply because I wanted to attach a cryptocurrency to a geographic location. If I was going to build something around a place, it needed to be a place that actually meant something to me. For me, that place is the Grand Strand. There are things about that connection that are difficult to explain. Plenty of people visit Myrtle Beach and say they would love to live there someday. I understand that. But after a lifetime of returning to the same place, year after year, it became something different for me. When I am there, it feels like where I belong. Most of the shirts and hats I own probably give away that opinion before I ever say a word. I also know that life is finite. I hope to spend the latter part of mine living in the area, becoming part of the community, and pursuing several ideas that I believe could contribute something positive to it. Palmetto Token™ is one of those ideas. I do not know today how

large it will become, how widely it will be used, or what role it may eventually have in the Grand Strand. Nobody can honestly know those things at the beginning. What I do know is why I created it. The Sabal Palmetto represented in the identity of Palmetto Token™ is more than convenient branding. It is deeply connected with South Carolina and is recognized as the state's official tree and one of its enduring symbols. The Grand Strand gave the project its inspiration, its identity, and even the historical connection behind the 73,000,000 PALMETTO supply. The contracts, liquidity, treasury structure, documents and technology described throughout this white paper explain how Palmetto Token™ works. They cannot completely explain why I spent the time creating it. That part is much simpler. The Grand Strand is a special place to me. I believe special places deserve special things. Palmetto Token™ is my dedication to a place I have loved for most of my life, and to a place I hope one day to call home.

Jeremie Dale Parks

Founder

Palmetto Token™